

KTL TECHNOLOGIES LIMITED  
ABN 75 009 089 981

6 October 2009

Company Announcements Office  
Australian Stock Exchange Limited  
Electronic Lodgement System

Dear Sir / Madam

MUNDONG WELL PROJECT SALE AGREEMENT

KTL Technologies Limited ("KTL") advises that it has reached agreement with Artemis Resources Limited ("ARV") to sell all of KTL's right, title and interest in all of the shares of KTL Uranium Limited ("KTLU"). KTLU owns 80% of the Western Australian exploration licence EL 08/1609 ("Mundong Well Project").

Conditions of the agreement include:

- Satisfactory results of ARV's due diligence in relation to the KTLU Shares and the tenement and mining information on the Mundong Well Project;
- KTL providing to ARV evidence of the assignment by KTL to KTLU of all its right, title and interest in the Mundong Well Project; and
- If required by ASX, KTL obtaining shareholder approval for the sale of the KTLU Shares.

The conditions precedent (other than possible shareholder approval) are due to be satisfied by 15 November 2009 with completion shortly thereafter. KTL will advise whether shareholder approval is required after consultation with ASX.

For further information please contact Ms Rachel Wong on +61 (02) 8216 0937.

Yours faithfully,  
KTL TECHNOLOGIES LIMITED

Rachel Wong  
DIRECTOR AND COMPANY SECRETARY