

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

to: Company Name/Scheme: KTL Technologies Ltd
 ACN/ARSN: 009 089981

1. Details of substantial holder(1)

Name: Ying Chen
 ACN/ARSN of associates:

The holder ceased to be a substantial holder on: 01/03/2011
 The directors notice was provided to company on: 22/5/07
 The personal notice was dated: 22/5/07

2. Changes in relevant interests

Particulars of each change (1) or change in the nature of a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
Pls see attached.					

3. Changes in association

The person(s) who were associate(s) (1) of, ceased to be associate(s) of, or have changed the nature of their association (7) with the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (1) applicable	Nature of association
Not Applicable	

4. Addresses

The addresses of persons named in the form are as follows:

Name	Address
Ying Chen	Room 701 Building # 2, Zone 1, Fungyuan Donghuashi Nan II Chongwen District Beijing CHINA.

Signature

Print name: Ying Chen capacity: personal
 sign here: [Signature] date: 03/03/2011

Appendix - Form 605 to KTL Technologies Ying Chen - 1 March 2011

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
25/9/2007	Ying Chen	Issue of 95,756,060 shares	N/A	N/A	N/A
26/9/2007	Ying Chen	Issue of 1,212,121 shares	N/A	N/A	N/A
7/05/2008	Ying Chen	Issue of 50M shares	N/A	N/A	N/A
19/11/2008	Ying Chen	Issue of 3.5M shares	N/A	N/A	N/A
2/09/2009	Ying Chen	Issue of 1.92M shares	N/A	N/A	N/A
8/10/2009	Ying Chen	Issue of 2M shares	N/A	N/A	N/A
4/3/2010	Ying Chen	Issue of 2M shares	N/A	N/A	N/A
1/03/2011	Ying Chen	Issue of 66,637,234 shares	N/A	N/A	N/A